



# Sub-Saharan Africa Oil Market Report

## January 2012

### Report Highlights:

#### Crude Markets

- Geopolitical risk and Eurozone crisis heighten oil price volatility at the start of 2012 | p. 5
- Angolan crudes see out 2011 on a high | p. 8

#### Product Markets

- **International:** Product markets dominated by Petroplus troubles, Nigerian deregulation | p. 15
- **Nigeria:** gasoline price deregulation causes mass protests; agreement may be reached for reinstating of subsidies at N 97/lt | p. 17
- **South Africa:** Engen issues tender for 35,000mt of gasoline | p. 20

#### Shipping

- Q4 crude freight rates increase, but outlook on 2012 remains weak | p. 23
- Products freight: MR rates increase substantially in mid-December | p. 26

#### Regional News

- General: Two companies compete for AOG downstream assets | p. 31
- **Côte d'Ivoire:** New MD Camara tackling cash flow problems at SIR | p. 32
- **Gabon:** Sogara to enter 6-week maintenance in early February | p. 32
- **Ghana:** TOR processing crude for local operators | p. 33
- **South Africa:** - NMPP partially commissioned | p. 34  
- Durban SBM out of action for 10 days | p. 34

Plus other news from **Chad, CAR, Ethiopia** and **Kenya**.

#### Pump Prices

- All the latest pump price news from over 40 countries | p. 39-42

#### CITAC Downstream Insight

- **Substituting Biomass Consumption in Sub-Saharan Africa with LPG – by Elitsa Georgieva** | p. 45-51

#### People/Company News

- All the latest appointments and company announcements from across Africa and Europe | p. 55

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