

LONDON, UK: Oil Market Fundamentals Course

11th-15th October 2010

The Course will cover:

- A Global view of the market place
 - Supply and demand economics
 - Market drivers
 - Understanding the market players
- How different companies act in the market
- Contract types and issues
 - Spot / Term
 - Spot / Forward
 - FOB / CIF
- Pricing in oil markets and price discovery
 - Benchmarks
 - Fixed versus Floating
- Moving the oil (the shipping process)
- Chartering and charterparty basics
 - Understanding and calculating freight costs
- International trading of crude oil and crude evaluation
 - Crude flows
 - Reference crudes
 - Arbitrage
- A Traders view of refining
 - A non-technical introduction to refining
 - What traders need to understand
- Products trading as a global balancing act
 - Quality differences around the globe
 - Seasonality and configuration issues
- Arbitrage and trading the market
 - Locking in the economic benefits of other regions

Fees:
GBP£3500 + VAT per candidate
payable in advance.

All course materials, refreshments
and lunch will be provided.

Location: tbc Central London



To register and for more information, contact CITAC Africa LLP:

Belgrave House, 76 Buckingham Palace Road
London, SW1W 9TQ
www.citac.com

Tel: + 44(0) 207 343 0014
Fax: +44 (0) 207 343 0015
info@citac.com

International Oil Trading Course



Who should attend

- Newcomers to the downstream market
- Government Energy regulators
- Importers & exporters of oil products
- Distribution companies
- Utility company buyers
- Finance institutions involved in cargo and stock financing

Course Information

CITAC's International Trading Course gives a comprehensive insight into the crude oil and products trading markets. It is designed for those interested in gaining a thorough understanding of the International oil trading business. All course materials, refreshments and lunches will be provided. The course is non-residential. Assistance with hotel reservations is available upon request. Places on the course are limited and reserved on a 'first come, first served' basis. Please book early to avoid disappointment.

Registration Form:

Surname: _____ Mr/Mrs/Ms

First name: _____

Position: _____

Company: _____

E-mail: _____

Telephone: _____

Mobile: _____

Payment Details:

(Please select payment method by ticking appropriate box)

Credit Card:

Name on the Card: _____

Expiry Date / Security Code

Bank transfer:

Barclays International Knightsbridge Branch
PO Box 391, 38 Hans Crescent, London SW1X 0LX
Account: CITAC AFRICA LLP
Account no: 7055 0876
Sort code: 20 47 35
IBAN: GB71 BARC 2047 3570 5508 76
SWIFTBIC: BARCGB22

Payment must be received in full before the start of the course and before any visa support can be given.

Cancellation Policy: Cancellation fee will apply. Please contact us for more details.

All banks charges/fees are for the account of the remitter. Please pay this amount NET OF BANK CHARGES direct to our bankers.