

NAIROBI, KENYA: Oil Market Fundamentals Course

24th-28th May 2010

The Course will cover:

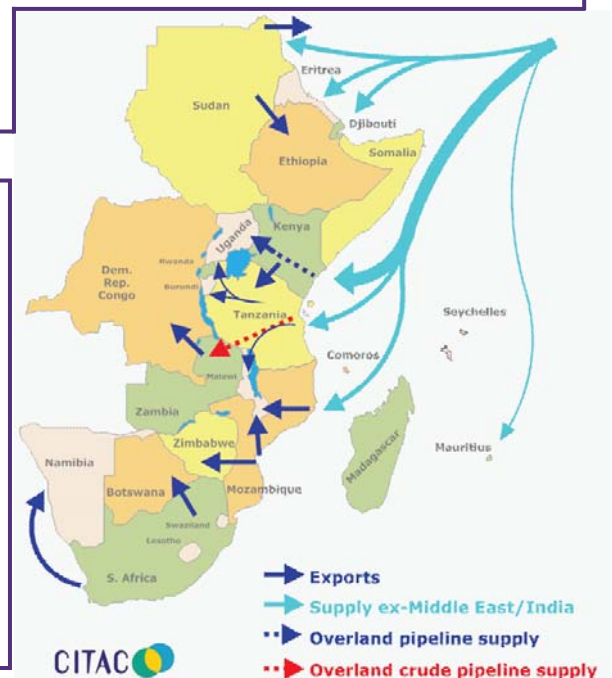
- A Global view of the market place
Supply and demand economics
Market drivers
Understanding the market players
- How different companies act in the market
- Contract types and issues
Spot / Term
Spot / Forward
FOB / CIF
- Pricing in oil markets and price discovery
Benchmarks
Fixed versus Floating
- Moving the oil (the shipping process)
- Chartering and charterparty basics
Understanding and calculating freight costs
- International trading of crude oil and crude evaluation
Crude flows
Reference crudes
Arbitrage
- A Traders view of refining
A non-technical introduction to refining
What traders need to understand
- Products trading as a global balancing act
Quality differences around the globe
Seasonality and configuration issues
- Arbitrage and trading the market
Locking in the economic benefits of other regions

Fees:

US\$4500 per candidate payable in advance.
All course materials, refreshements and lunch will be provided.

Location:

School of Petroleum Studies,
5th Floor, Bruce House, Standard Street
Nairobi, KENYA



To register and for more information, contact CITAC Africa LLP:

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London, SW1W 9TQ
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Who should attend

- Newcomers to the downstream market
- Government Energy regulators
- Importers & exporters of oil products
- Distribution companies
- Utility company buyers
- Finance institutions involved in cargo and stock financing

Course Information

CITAC's International Trading Course gives a comprehensive insight into the crude oil and products trading markets. It is designed for those interested in gaining a thorough understanding of the International oil trading business. All course materials, refreshments and lunch will be provided. The course is non-residential. Assistance with hotel reservations is available upon request. Places on the course are limited and reserved on a 'first come, first served' basis. Please book early to avoid disappointment.

Registration Form:

Surname: _____ Mr/Mrs/Ms

First name: _____

Position: _____

Company: _____

Address: _____

E-mail: _____

Telephone: _____

Mobile: _____

Cancellation Policy

Bookings are transferable.
Bookings can only be cancelled 25 days prior to the event.
A cancellation fee may apply.

Payment Details:

(Please select payment method by ticking the appropriate box)

Credit Card:

Expiry Date / Security Code _____

Bank transfer:

Barclays International Knightsbridge Branch

PO Box 391, 38 Hans Crescent, London SW1X 0LX

Account: CITAC Africa LLP

Account number: 4316 0722

Sort code: 20 47 35

IBAN: GB21 BARC 2047 3543 1607 22

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