

Oil Market Fundamentals Course

This CITAC's training course gives a comprehensive insight into the crude oil and products trading markets

The Course will cover:

- ◆ A Global view of the market place
Supply and demand economics
Market drivers
Understanding the market players
- ◆ How different companies act in the market
- ◆ Contract types and issues
Spot / Term
Spot / Forward
FOB / CIF
- ◆ Pricing in oil markets and price discovery
Benchmarks
Fixed versus Floating
- ◆ Moving the oil (the shipping process
- ◆ Chartering and charterparty basics
- ◆ Understanding and calculating freight costs
- ◆ International trading of crude oil and crude evaluation
Crude flows
Reference crudes
Arbitrage
- ◆ A Traders view of refining
A non-technical introduction to refining
What traders need to understand
- ◆ Products trading as a global balancing act
Quality differences around the globe
Seasonality and configuration issues
- ◆ Arbitrage and trading the market
Locking in the economic benefits of other regions

Who should attend?

This course is designed for those interested in gaining a thorough understanding of the International oil trading business.

- ◆ Newcomers to the downstream market
- ◆ Government Energy regulators
- ◆ Importers & exporters of oil products
- ◆ Distribution companies
- ◆ Utility company buyers
- ◆ Finance institutions involved in cargo and stock financing



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