

The International Petroleum Shipping and Freight Market

Whether importing crude oil for refining or importing and exporting refined products to balance market demand, shipping is an important part of the supply chain. Making the right decision in terms of vessel and charter-party contract may have a potentially important impact on the economics of the deal.

This CITAC training course is designed to give an insight into the international shipping market and explores the important issues involved, from vessel selection, freight costs, chartering strategy and documentation.

The 5 day course will include:

- ♦ International Shipping Market
 - Market and chartering trends
 - Vessel types and characteristics
 - Shipping terminology
 - The roles of different players
 - Ship to ship operations
- ♦ Ship chartering process
 - Parties involved
 - Choosing a vessel
 - Fixture procedure
 - Crew nationality
- ♦ Charter-party contracts Negotiation
 - Types of agreements
 - Spot
 - Time Charter
 - Contracts of Affreightment
 - Bare Boat
 - Legal liabilities
 - Relative Merits
 - Areas of Risk
- ♦ Cost of freight
 - Calculating freight costs
 - Worldscale
 - Introduction to freight futures
- ♦ Documentation
 - Bills of Lading
 - Various cargo documents
- ♦ Demurrage
 - Calculation
 - How to avoid
- ♦ Maritime Regulation
 - Vetting
 - Flag of convenience vs national flag
 - P&I cover
 - Inspection
 - OCIMF



Who should attend?

This course is designed for those involved in transportation of oil products and the downstream oil market activities.

- ♦ Charterers, marketers, importers & exporters of oil products
- ♦ Shipowners and ship managers
- ♦ Distribution companies
- ♦ Finance institutions involved in cargo and stock financing
- ♦ Government Energy regulators

Course consultant:

This CITAC Course is offered in collaboration with Riverlake Shipping SA.

Riverlake Shipping is a shipbroker and a logistics company that has been providing fully integrated shipping solutions for more than 20 years.

To register and for more information, contact CITAC Africa LLP:

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