

African Oil Market Fundamentals

15-17 October 2024 - Abuja, Nigeria

Major changes are sweeping across West Africa: exchange rate policy changes, subsidy withdrawal, specification changes and broader liberalisation. This course provides essential training to adapt to this new oil product trading environment. New opportunities are appearing – enhance your skillset to take advantage.

The Course will cover:

Global crude and products market fundamentals

- Crude and products markets overview: supply, demand, flows
- Supply and demand economics & market drivers
- Understanding the market players & their roles
- International trading of crude oil and crude evaluation
- A non-technical introduction to refining
- A Trader's view of refining
- Quality differences around the globe

African price structures in an international context

- Pricing in oil markets and price discovery
- Pricing agencies
- Benchmarks
- Contract types, incoterms and issues
 - Spot / Term
 - Spot / Forward
 - FOB / CIF
- Fixed versus floating
- African pricing: benchmarks & differentials
- Moving the oil (the shipping process)
- Vessel types and standards
- Understanding and calculating freight costs (Worldscale, Flat Rates, AFRA)
- Price structures & regulatory distortions
- Currency dynamics
- Import parity pricing vs downstream pricing

Course consultant:

Jeremy Parker

Senior consultant



Operations

- Chartering and charterparty basics
- African refining landscape: new additions, Dangote
- Importing products into Africa
- Vessel scheduling & demurrage
- Tenders (term and spot)
- Pricing options
- Credit
- Inland logistics
- Retail & B2B dynamics

Who should attend?

- Downstream market newcomers
- Supply chain managers
- Importers & exporters of oil products
- Refiners
- Distribution companies
- Service station operators
- Government energy regulators

To register : fill in the registration form and send it back to info@citac.com

For further information about this particular course:

Tel: +44 (0) 207 343 0014 - Email: info@citac.com



Training
Courses

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Please fill in this registration form with your relevant details and send it to CITAC via email.
For any further information, please feel free to send an email to info@citac.com.

Delegate Details

Surname: _____ (Mr/Mrs/Ms)
First Name: _____
Job Title: _____
Company: _____
Address: _____

E-mail: _____
Tax ID: _____
Telephone: _____ Mobile _____

Payment Method

Pay by Credit or Debit Card

If you wish to make payment via credit or debit card, please tick the option below. We will email a payment link to the email address you have provided above with a corresponding invoice.

Credit or Debit Card

Pay by Bank Transfer

If you wish to pay via bank transfer, please tick the option below. We will then send an invoice with our full bank details to the email address you have provided above for you to complete.

Bank Transfer

Payment & Cancellation Policy

Delegates must pay 30% of the course fee 30 days before the course commencement date to secure their place. The reservation payment can be made via credit card (personal or company) at no extra cost. The fee to attend a course must be paid in full before the commencement date of the course. Please pay this amount NET OF BANK CHARGES and local taxes. CITAC Africa Ltd. has the right to refuse an attendee entry if the course fee is not paid before the date of the course.

Cancellation or transfer requests must be made in writing (email, letter or fax) and reach CITAC 30 days before the course commencement date. A full refund less a £100 administration fee will then be given. Delegates who cancel less than 30 days before the course commencement date, or who do not attend, are liable to pay the full course fee and no refunds will be granted. There will not be any additional charges if a replacement delegate is nominated and the registration meets the above terms.

CITAC Africa Ltd. has the right to cancel a training course after acceptance of nominations. In this event any course fees paid will be reimbursed in full and CITAC Africa Ltd.'s liability will be limited to the value of the course fees paid.

I agree to the payment and cancellation policy. I have read [CITAC privacy policy](#)

Signature: _____

Date: _____

- General Information -

All course materials, refreshments and lunches will be provided.
The course is non-residential. Assistance with hotel reservations and visas is available upon request.

Places on the course are limited and reserved on a 'first come, first served' basis. Please book early to avoid disappointment.

- Course Details -

Venue:
Abuja, Nigeria

Duration:
15-17 October 2024

Course Consultant:
Jeremy Parker

Fees:
USD \$3,000 per candidate
Payable in advance

Course Materials Included
Refreshments & Lunch

- Registration -

Please return your registration form to us via one of the following options:

CITAC Africa Ltd.
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London, EC2R 8EJ
United Kingdom

Tel: +44 (0) 207 343 0014

Company registered number:
7964011 (England & Wales)