

## Oil Trading Risk Management

26<sup>th</sup> - 29<sup>th</sup> September 2022 - Accra, Ghana

This CITAC training course explains and covers the use of risk management instruments to mitigate price risk. It gives participants methods to limit or off set price risk either directly or with their counterparties.

### The Course will cover:

- ◆ **Identifying and managing price risk in crude oil and products**
- ◆ **Understanding and use of:**
  - Futures
  - Forwards
  - CFDs
- ◆ **Exploring and understanding the Brent complex**
- ◆ **Managing producer risk**
- ◆ **Chartering and charterparty basics**
- ◆ **Understanding and use of:**
  - Swaps
  - Options
- ◆ **Examining the market risk of refining**
- ◆ **Techniques for hedging refining margin:**
  - Strategic / cargo by cargo
  - Price risk and crack spreads
  - Hedging utility risk
- ◆ **Managing Products price risk**
  - As a trader
  - As an importer
  - Using futures and swaps
- ◆ **Locking in the Contango/Backwardation**
- ◆ **Freight Forward Agreements**



### Who should attend?

A prior knowledge of oil trading is required and it is recommended that participants without experience attend a CITAC Fundamentals of Oil Trading Course prior to enrolling.

- ◆ Refiners
- ◆ Crude oil producers
- ◆ Importers & exporters of oil products
- ◆ Government Energy regulators
- ◆ Distribution companies
- ◆ Utility company buyers
- ◆ Finance institutions involved in cargo and stock financing

### Course consultant:

**Christopher Heilpern**  
Business and Training consultant

[Download further information on your trainer here](#)

To register : fill in the registration form and send it back to [info@citac.com](mailto:info@citac.com)  
For further information about this particular course:  
Tel: +44 (0) 207 343 0014 - Email: [info@citac.com](mailto:info@citac.com)

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### Registration Form

#### Delegate Details

Surname: \_\_\_\_\_ (Mr/Mrs/Ms)  
First Name: \_\_\_\_\_  
Job Title: \_\_\_\_\_  
Company: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
E-mail: \_\_\_\_\_  
Tax ID: \_\_\_\_\_  
Telephone: \_\_\_\_\_ Mobile \_\_\_\_\_

#### - Registration -

Please return your registration to:

CITAC Africa Ltd.  
WeWork - No 1 Poultry  
London EC2R 8EJ United Kingdom  
Tel: +44 (0) 207 343 0014  
Email: info@citac.com

Company registered number:  
7964011 (England & Wales)

#### - Course Details -

Venue: Accra, Ghana  
Duration: 26 - 29 September 2022  
Course Consultant:  
Chris Heilpern  
(Business Consultant)

Fees:  
**USD \$4,950 per candidate**  
Payable in advance

#### Payment Method

##### Pay by Credit or Debit Card

If you wish to make payment via credit or debit card, please tick the option below. We will email a payment link to the email address you have provided above with a corresponding invoice.

##### Pay by Bank Transfer

If you wish to pay via bank transfer, please tick the option below. We will then send an invoice with our full bank details to the email address you have provided above for you to complete.

#### - General Information -

All course materials, refreshments and lunches will be provided. The course is non-residential. Assistance with hotel reservations and visas is available upon request.

#### Payment & Cancellation Policy

Delegates must pay 30% of the course fee 30 days before the course commencement date to secure their place. The reservation payment can be made via credit card (personal or company) at no extra cost. The fee to attend a course must be paid in full before the commencement date of the course. Please pay this amount NET OF BANK CHARGES and local taxes. CITAC Africa Ltd. has the right to refuse an attendee entry if the course fee is not paid before the date of the course. Cancellation or transfer requests must be made in writing (email, letter or fax) and reach CITAC 30 days before the course commencement date. A full refund less a £100 administration fee will then be given. Delegates who cancel less than 30 days before the course commencement date, or who do not attend, are liable to pay the full course fee and no refunds will be granted. There will not be any additional charges if a replacement delegate is nominated and the registration meets the above terms. CITAC Africa Ltd. has the right to cancel a training course after acceptance of nominations. In this event any course fees paid will be reimbursed in full and CITAC Africa Ltd.'s liability will be limited to the value of the course fees paid.

#### CITAC Training Courses IMPORTANT COVID-19 information:

##### Cancellation and/or change:

- CITAC monitors international and local developments closely and will communicate with participants regularly.
- CITAC recommends to participants to have full travel insurance in case COVID-19 restrictions force CITAC to cancel. CITAC will not be responsible for travel costs and travel cancellation fees.
- If a participant has to cancel in case of COVID-19 restrictions, CITAC will keep the amount paid by the participant as credit for another course or will refund the amount paid if requested. Please contact : [info@citac.com](mailto:info@citac.com)

##### Requirements for travel to Ghana:

Official information regarding Covid-19 air travel requirements can be found on the [Ghana Civil Aviation](#). On 21 April 2021 the Government of Ghana introduced the mandatory digitisation of all COVID-19 tests for international air travel, with the implementation of the Trusted Travel scheme. [Please check the requirements.](#)

I agree to the payment and cancellation policy. I have read [CITAC privacy policy](#)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_