

International Petroleum Shipping and Freight Market 21st - 24th November 2022 - Accra, Ghana

This CITAC training course, in partnership with **Riverlake Shipping**, will use numerous theoretical and practical workshops to examine in detail, international petroleum shipping and freight markets. It will explore the global and African situation and analyse key issues such as vessel selection, freight costs, risks involved in shipping petroleum products, the various benefits of working in the African market, and documentation.

This four day course will cover and discuss the following topics:

♦ International Shipping Market

- Oil Market Trends. What is happening? A recovery from the crash?
- The African Oil Market. Who is doing what? Who are the charterers and who are the active shipowners? What are the benefits of operating in Africa?
- Piracy: a disaster for the market. Consequences?
- Vessels and hulls/double hulls types. Pros? Ship's measurements / Vessel draft (TPC) - Workshop
- Ship to ship operations. Why and how? What are the risks and difficulties? How to measure the transhipped quantities?

♦ How to Charter

- Parties involved. Who does what?
- Choosing a vessel
- Closing chartering contracts - Workshop
- Thoughts on the value of a shipping department

♦ Demurrage & Managing Risks

- How to prevent demurrage
- Demurrage calculation workshop

♦ Charter-party Contract Negotiation

What is the best charter-party?

- What is the best charter-party
- Types of agreements
 - Spot
 - Bare boat
 - Time charter
- Legal liabilities

♦ Freight Invoices

- Calculate freight costs per tonne or per Worldscale point
- Worldscale - How does it work? Justification and practical examples - Workshop

♦ Documentation

- Bills of lading - explanation & practical approach

♦ Maritime Regulation

- Vetting - Oil tanker quality. Floating dustbins?
- How to insure oil tankers. What protection?
- IMO & Class.
- P & I Club – shipowner insurance
- National flag or flag of convenience?

Who should attend?

This course is designed for those involved in the transportation of oil products and downstream oil market activities:

- ♦ Charterers
- ♦ Industry marketers
- ♦ Importers & exporters of oil products
- ♦ Shipowners & ship managers
- ♦ Distribution companies
- ♦ Finance institutions involved in cargo and stock financing
- ♦ Government energy regulators



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Registration Form

Delegate Details

Surname: _____ (Mr/Mrs/Ms)
First Name: _____
Job Title: _____
Company: _____
Address: _____

E-mail: _____
Tax ID: _____
Telephone: _____ Mobile _____

- Registration -

Please return your registration to:

CITAC Africa Ltd.
WeWork - No 1 Poultry
London EC2R 8EJ United Kingdom
Tel: +44 (0) 207 343 0014
Email: info@citac.com

Company registered number:
7964011 (England & Wales)

- Course Details -

Venue: Accra, Ghana
Dates: 21-24 November 2022
Course Consultant:

Riverlake Shipping

Fees:
USD \$4,950 per candidate
Payable in advance

Payment Method

Pay by Credit or Debit Card

If you wish to make payment via credit or debit card, please tick the option below. We will email a payment link to the email address you have provided above with a corresponding invoice.

Pay by Bank Transfer

If you wish to pay via bank transfer, please tick the option below. We will then send an invoice with our full bank details to the email address you have provided above for you to complete.

- General Information -

All course materials, refreshments and lunches will be provided.
The course is non-residential.
Assistance with hotel reservations and visas is available upon request.

Payment & Cancellation Policy

Delegates must pay 30% of the course fee 30 days before the course commencement date to secure their place. The reservation payment can be made via credit card (personal or company) at no extra cost. The fee to attend a course must be paid in full before the commencement date of the course. Please pay this amount NET OF BANK CHARGES and local taxes. CITAC Africa Ltd. has the right to refuse an attendee entry if the course fee is not paid before the date of the course. Cancellation or transfer requests must be made in writing (email, letter or fax) and reach CITAC 30 days before the course commencement date. A full refund less a £100 administration fee will then be given. Delegates who cancel less than 30 days before the course commencement date, or who do not attend, are liable to pay the full course fee and no refunds will be granted. There will not be any additional charges if a replacement delegate is nominated and the registration meets the above terms. CITAC Africa Ltd. has the right to cancel a training course after acceptance of nominations. In this event any course fees paid will be reimbursed in full and CITAC Africa Ltd.'s liability will be limited to the value of the course fees paid.

CITAC Training Courses IMPORTANT COVID-19 information:

Cancellation and/or change:

- CITAC monitors international and local developments closely and will communicate with participants regularly.
- CITAC recommends to participants to have full travel insurance in case COVID-19 restrictions force CITAC to cancel. CITAC will not be responsible for travel costs and travel cancellation fees.
- If a participant has to cancel in case of COVID-19 restrictions, CITAC will keep the amount paid by the participant as credit for another course or will refund the amount paid if requested. Please contact : info@citac.com

Requirements for travel to Ghana:

Official information regarding Covid-19 air travel requirements can be found on the [Ghana Civil Aviation](#). On 21 April 2021 the Government of Ghana introduced the mandatory digitisation of all COVID-19 tests for international air travel, with the implementation of the Trusted Travel scheme. [Please check the requirements.](#)

I agree to the payment and cancellation policy. I have read [CITAC privacy policy](#)

Signature: _____

Date: _____